

Workers' Compensation Fund
For the period ended June 30, 2005
(amounts expressed in thousands)

	FY2005					
	CAFR FY2004	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 25,212	\$ 29,879	\$ 29,947	\$ 22,832	\$ 22,832	\$ 22,832
Operating Revenues	<u>25,212</u>	<u>29,879</u>	<u>29,947</u>	<u>22,832</u>	<u>22,832</u>	<u>22,832</u>
Operating Expenses						
Personnel	2,074	2,165	2,233	1,999	1,999	1,999
Supplies	29	45	45	28	28	28
Current Year Claims	22,861	27,125	27,125	20,195	20,195	20,195
Services	348	562	562	359	359	359
Capital Outlay	0	38	38	24	24	24
Non-Capital Outlay	0	18	18	12	12	12
Operating Expenses	<u>25,312</u>	<u>29,953</u>	<u>30,021</u>	<u>22,617</u>	<u>22,617</u>	<u>22,617</u>
Operating Income (Loss)	(100)	(74)	(74)	215	215	215
Nonoperating Revenues (Expenses)						
Interest Income	79	70	70	117	117	117
Prior Year Recoveries	0	0	0	13	13	13
Other	21	4	4	4	4	4
Nonoperating Revenues (Expenses)	<u>100</u>	<u>74</u>	<u>74</u>	<u>134</u>	<u>134</u>	<u>134</u>
Pension Bond Proceeds	0	0	0	67	67	67
Net Income (Loss)	0	0	0	416	416	416
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>416</u>	\$ <u>416</u>	\$ <u>416</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.